

Free economic zone on the territory of the Republic of Crimea and the city of Federal importance Sevastopol

Free economic zone (FEZ) is a special legal regime for entrepreneurial and other activities, in which the customs procedure of a free customs zone is also applied. Created and effective since January 1, 2015 in accordance with the Federal Law of November 29, 2014 No. 377-FZ "On the development of the Republic of Crimea and the federal city of Sevastopol and the free economic zone in the territories of the Republic of Crimea and the federal city of Sevastopol".

The term of operation of FEZ is 25 years (until December 31, 2039).

Legal entities and individual entrepreneurs registered in the territory of the Republic of Crimea or the territory of the city of Sevastopol, or having a branch in these territories, can become participants in the FEZ.

Reducing the corporate income tax rate: For 10 years 0% to the Federal budget, from 0% to 13.5% - to the budget of the Republic of Crimea and the city of Sevastopol, according to the Tax Code of the Russian Federation.

Customs fees and taxes: 0% import customs duty of FEZ participants.

Reduced insurance premiums: 7.6%:

- for those who received the status of a FEZ participant in the first three years its operation - for a period of 10 years;
- for those who received the status of a FEZ participant after January 1, 2018 - indefinitely (the maximum amount of the benefit provided is determined depending on the volume of capital investments made and the type of economic activity).

Tax exemption:

10 years – on the property.

3 years – on land (if the plot is owned).

Accelerated amortization of own fixed assets:

With a coefficient of up to 2 in relation to own depreciable fixed assets when calculating corporate income tax.

Land plots for rent without bidding:

Land plots that are in state or municipal ownership and are necessary for the implementation of an investment project.